

# INCOTERMS 2020

Point of Delivery and Transfer of Risk



Incoterms	Transfer of Risk	Seller's Obligation	Buyer's Obligation
EXW	Agreed Place	Agreed Place to Destination	Destination to Buyer
FCA	Agreed Place	Agreed Place to Destination	Destination to Buyer
FAS	Port of Loading	Port of Loading to Destination	Destination to Buyer
FOB	Port of Loading	Port of Loading to Destination	Destination to Buyer
CFR	Port of Destination	Port of Loading to Port of Destination	Port of Destination to Buyer
CIF	Port of Destination	Port of Loading to Port of Destination	Port of Destination to Buyer
CPT	Place of Destination	Port of Loading to Place of Destination	Place of Destination to Buyer
CIP	Place of Destination	Port of Loading to Place of Destination	Place of Destination to Buyer
DPU	Place of Destination	Port of Loading to Place of Destination	Place of Destination to Buyer
DAP	Destination	Port of Loading to Destination	Destination to Buyer
DDP	Destination	Port of Loading to Destination	Destination to Buyer

SELLER'S OBLIGATION
! TRANSFER OF RISK
BUYER'S OBLIGATION